

MINUTES, LIMESTONE COUNTY COMMISSION, MARCH 14, 2018

The Limestone County Commission reconvened the meeting from March 5, 2018 at 10:00 a.m. today at the Washington Street Courthouse Annex, 310 West Washington Street, Athens, AL.

Present: Stanley Hill, Jason Black, and Ben Harrison. Absent: Steve Turner. Mark Yarbrough, Chairman presided.

Dr. Wayne Reynolds, Athens, Alabama, spoke to the Commission regarding his Republican nomination for Alabama State Board of Education, District 8. He said, "I want to see greater transparency and integrity from Alabama's Board of Education, I want to see better ways of evaluating schools than we currently have. I think the people of Alabama should decide what our children are learning instead of a 'one-size-fits-all' systems like Common Core."

Brad Green, with Raymond James, presented the below table illustrating three scenarios of a fixed rate, tax-exempt refunding of all callable Series 2010 General Obligation Refunding Warrants, assuming an "AA" rating and bank-qualified interest rates.

Refunding of All Callable Series 2010 General Obligation Warrants Delivery Date: 8/3/2018	Scenario 1 Uniform Savings	Scenario 2 Accelerated Debt Service	Scenario 3 \$1,025,000 Max P&I
Current Debt Service	7,909,800	7,909,800	7,909,800
Estimated New Debt Service Incl. un-refunded 2019 maturity	7,649,681	7,621,739	7,583,123
Total Estimated Gross Savings	260,119	288,061	326,677
Total Estimated Present Value Savings	238,261	239,486	241,559
Total Estimated % Present Value Savings	3.94%	3.948%	4.003%

The Commission requested that Scenario 3 be placed on Monday's agenda for consideration.

Joe McFadden, with Meridian Energy Group, presented the below proposal for retrofitting existing fixtures with LED lighting. He stated, TVA rebates are available, but the project would have to be installed, in-place and paid by June 30, 2018. He offered an Alumia financing option for a six-year contract, no out of pocket investment and receive 20% of the savings over the life of the contract.

	Washington	former Judicial	Board of Ed.	Market	Clinton	Total
Cost of Project	6,364	6,952	10,870	4,747	21,363	\$ 50,296
Rebate Amount	445	407	768	367	2,393	\$ 4,379
Net Cost After Rebate	5,670	6,545	10,102	4,380	18,970	\$ 45,667
KWH Savings	11,494	12,204	19,648	7,890	58,551	\$109,787

The Commission requested Mr. McFadden include an option for retrofitting existing fixtures at the Courthouse and be placed on Monday's agenda for consideration.

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MOTION was made by Jason Black and seconded by Ben Harrison to suspend the Rules of Order to correct the amount of a commercial loan.

The Administrator called the roll. Jason Black, aye; Ben Harrison, aye; and Stanley Hill, aye. Motion carries unanimously.

MOTION was made by Jason Black and seconded by Ben Harrison to approve to amend the Resolution approved on February 28, 2018 to correct the amount of the commercial loan with First National Bank for six dump trucks in the amount of \$856,280 to reflect \$865,280.

**RESOLUTION
OF THE LIMESTONE COUNTY COMMISSION**

A meeting of the Limestone County Commission was held on February 28, 2018 at the address of 310 W Washington St, Athens, AL 35611 at which the following were present:

Mark Yarbrough, Stanley Hill, Steve Turner, Jason Black and Ben Harrison.

Absent: None

Mark Yarbrough, Chairman presided.

The following resolution was introduced:

BE IT RESOLVED that the Commission has decided to execute a commercial loan in the amount of \$856,280.00 and obtain financing for said commercial loan from First National Bank. The purpose of the loan is to purchase Six (6) Dump Trucks. The trucks will serve as collateral for the loan. The loan will be structured as a fifteen-month single pay loan with an interest rate of 2.75% fixed.

Limestone County Commission, acting by and through Mark Yarbrough, as Chairman of the Limestone County Commission, be empowered and authorized to execute any and all documents necessary to obtain financing for the commercial loan including but not limited to the Note and Security Agreement.

This resolution covers any extensions, modifications, or renewals of said commercial loan.

The Chairman announced the resolution was duly and properly adopted.

This the 28th day of February 2018.

BE IT FURTHER RESOLVED that Limestone County Commission desires to amend its Resolution, approved on February 28, 2018, to correct the amount of the commercial loan with First National Bank for six dump trucks in the amount of \$856,280 to reflect \$865,280.

This the 14th day of March 2018.

Mark Yarbrough, Chairman

Attest: Pam Ball, Administrator

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The Chairman asked if there was any discussion. There was no discussion. The Administrator called the roll. Jason Black, aye; Ben Harrison, aye; and Stanley Hill, aye. Motion carries unanimously.

Commissioner Hill: reported that his district is performing normal daily maintenance and preparing for the paving season.

Commissioner Black: discussed utilizing the engineering crew in each district for a 2-week cycle. Commissioner Harrison stated road monies should be split by road mileage. Road miles vs. projects in general was discussed. Commissioner Harrison suggested having a planning meeting at the end of a work session to plan out projects. Engineer Marc Massey asked the Commission to consider purchasing a 4-ton hot mix trailer. In one year, the county spent \$59,000 on coal mix and would have only spent \$40,000 for the same amount of mix.

Commissioner Harrison: reported that Patterson Hill Road would be opened by the end of the day.

Items were discussed for the March 19, 2018 agenda.

Adjourned at 10:58 a.m.